Junta de Compensación de Cortijo Cabrera

Apartado 2, Cortijo Cabrera, E-04639 Turre, Almería, España

26<sup>th</sup> Abril 2021.

Dear Cabrera Owner.

Attached are the accounts for the year ending 31st of December 2020. It has been a strange and difficult year all around, a complete year of non-progress including the inability to celebrate the Annual General Assembly.

Due to the non-celebration, the budget for the year 2021 continues as per the budget approved by the General Assembly 29 November 2019 for the year 2020. It is not an ideal situation, but it is the only legal way we can move forward. Only the Assembly can change or approve the budget. As soon as it is permitted, we will call for an Annual General Meeting.

Our electrical engineer, Miguel Carra, has confirmed after all this time, we now have the full approval from Endesa as well as the Ministry of Energy for the installation of one of the two Transformers, with this in hand we can now seek full detailed estimates of the work involved, once received we will Inform all owners and request a meeting with the Town Hall to ensure we are collaborating. The financing of this first stage will be explained once we receive full detailed estimates.

Many individuals involved with this project have sadly been seriously affected by the Covid 19, some being admitted to the hospital emergency Ward.

Some owners are repetitively requesting information that has already been answered in my notes, "My Personal notes on Cabrera informative Communication" distributed 15th of December 2020, therefore, I urge they read them, if a copy is required, let us know.

The current financial situation as of 23rd Abril 2021

Debtors 49.846€ Late payer's 18.594€ Bank balance 183.379€ Outstanding expenses 16.391€

Regards.

Jose Luis Jerez Reguena.

Tesorero de la Junta de compensación Cortijo Cabrera pol. 1.

NIF: G 04179974