

NOTICE OF CONCERN 003

22 April 2020

Dear Junta

JC_0017_20200426_NOTICE OF CONCERN 003

Silence on FY18 Accounts Queries

Inadvisable Expenditure

We would like to raise an important NOTICE OF CONCERN with the Junta de Compensacion Cabrera.

We, again, remind the Junta that we submitted a request for information on the FY18 accounts and the 2020 forecast on 6 January 2020 but they have not provided us with any answers for almost 4 months.

We have previously expressed our concern at the delay in getting answers and requested an anticipated delivery date for those answers.

At the request of the Junta, we have also translated our queries into Spanish to avoid any further delays. Again, no response has been received from the Junta.

On 20 February, we added another formal request for the Junta to provide a copy of the FY19 accounts as currently held by the *asesoría* on their systems. This request was also ignored.

We would also like to put the Junta on notice that it would be an inadvisable action to commit Home-Owners to any transformer infrastructure expenditure or loan obligations in the full knowledge of the Court decision that was made on 13 December 2019. This Court decision has only been temporarily suspended.

Unfortunately, because of the lack of transparency, there is a growing feeling of unease in the community.

We have to ask the Junta why there is such great reluctance to respond properly to the queries on the FY18 accounts.

The failure of the Junta to correctly address these problems is also compounding the selling difficulties that some home owners are facing. We therefore appeal to the Junta to take immediate and positive steps to rectify the current problems to avoid causing further difficulties for those wishing to sell.

We look forward to positive responses from the Junta as a matter of urgency. We are living in most unfortunate times but perhaps the restrictions imposed by the lock-down could be put to some good use.

Kind Regards

Jeremy Oliver

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